

LITPC POLICY STATEMENT

SUBJECT: **IMMEDIATE PAST PRESIDENT**, Responsibilities of

1. He shall serve as an advisor to the President and the entire Board of Directors in his capacity as a full voting member of the Board.
2. He shall serve as the Chairman of the LITPC Nominations Committee. In recognition of his working knowledge of the needs of the organization as a result of having served in the positions of Vice President and President, it is hoped that he will keep in mind the desirability of having representation from the various geographical areas of the LITPC..
3. Pursuant to the provisions of our Constitution, the Nominations Committee is a Standing Committee. As such, the Chairman of a Standing Committee is entitled to a full vote on all matters brought before the LITPC Board of Directors. Since the Immediate Past President likewise is entitled to a full vote on all Board matters, the individual will hold dual positions on the Board. However, in keeping with LITPC PS 0034, the individual shall have only ONE vote and shall be counted only once for purposes of determining quorum requirements.
4. He shall maintain accountability for the LITPC paraphernalia, which shall include, but not limited to a gong, gavel, banner, and the Pin Trading Information sign.

This Statement supersedes LITPC PS 0032 of 28 October 1995.

\*\*\*\*NOTHING FOLLOWS\*\*\*\*

Approved by the Board on 26 May 2010.